



Peter Le Marchant Trust
Day trips and holidays on waterways for the disabled and seriously ill



SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD

ENDED 31 DECEMBER 2013

REGISTERED CHARITY NUMBER: 1151117

PETER LE MARCHANT TRUST (Reg. Charity No.1151117) (Reg. Company No.08379552)
Summary of audited accounts from 29th January 2013 to 31st December 2013

Review of Developments and Transactions

During the 2013 season the Trust provided 3,401 passengers, made up of disabled/seriously ill people and their carers, with trips on the water. "Serenade", our holiday boat, took a total of 712 passengers and "Symphony", our day boat, carried a total of 2,636 passengers. "Melody", for weekly hire by a family or group with a disabled member, carried 53 passengers. These trips were provided at a nominal cost of £9 per person per day to the individuals concerned, in order to make the trips financially available to as many groups as possible.

With the on-going economic situation and the difficulty of raising funds, the Trust generated a deficit of £19,882 prior to the recognition of assets from the old trust to the new limited company on 1st April 2013. The assets of the company are largely fixed assets that are used to carry out the charitable activities. We therefore require the generosity of grant-making Trusts and public donations to assist us to cover the charitable expenditure and running costs to enable the charity to continue its operations and to assist us in helping out as many people as possible.

Abridged Statement of Financial Activities – Nine trading months ending 31 December 2013

	9 months to 31/12/13 Limited Company £	15 months to 31/3/13 Trust £
Incoming Resources:		
Fund-raising activities and donations	43,931	131,412
Boat charges and merchandising income	37,306	52,973
Total Incoming Resources	<u>81,237</u>	<u>184,385</u>
Resources Expended:		
Fund raising costs	15,005	22,375
All other expenditure	86,114	162,020
Total Resources Expended	<u>101,119</u>	<u>184,395</u>
Net Resources	<u>(19,882)</u>	<u>(10)</u>

Abridged Balance Sheet as at 31 December 2013

	at 31/12/13		at 31/03/13	
	£	£	£	£
Fixed Assets				
Land and improvements	217,537		218,487	
Boats and equipment	94,372		97,273	
	<u> </u>	311,909	<u> </u>	315,760
Current Assets	21,354		35,657	
Less: Current Liabilities	1,728	19,626	0	35,657
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Assets		<u>331,535</u>		<u>351,417</u>

The figures are shown prior to the exceptional transfer of the assets from the trust to the new limited company. Following the transfer stated in the full financial statements the net resources are £331,535 to 31/12/13 and to 31/03/13 (£351,427). The balance sheet is to 31/03/13 following the transfer is collapsed to zero. For comparative purposes of these summary financial statements, this has been removed.

Independent Auditor's Statement to the trustees of The Peter Le Marchant Trust Limited

We have examined the summarised financial statements for the period ended 31 December 2013 set out above.

Respective responsibilities of the trustees and the auditor

The trustees are responsible for preparing the summarised financial statements in accordance with applicable United Kingdom law and the recommendations of the Charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Trustees' Annual Report.

We also read other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent, following the consideration of the additional explanations, with the full annual financial statements and the Trustees' Annual Report of The Peter Le Marchant Trust Limited for the period ended 31 December 2013.



Wright Vigar Limited
Statutory Auditors
15 Newland
Lincoln
LN1 1XG

30 May 2014