

PETER LE MARCHANT TRUST**PETER LE MARCHANT TRUST (Reg. No. 273207) – summary of audited accounts for 2005****Review of Developments and Transactions**

During the year 2005 the Trust provided 3,849 passengers, made up of disabled/seriously ill people and their helpers, with trips on the water. “Symphony”, our day boat, carried a total of 3,629 passengers, and “Serenade”, our holiday boat, took a total of 151 passengers. “Melody”, for weekly hire by a family or group with a disabled member, carried 69 passengers. As in previous years, this represented almost the maximum number of passengers who can be carried during a season on “Symphony”; “Serenade and “Melody” were also well supported. Trips on “Symphony” were provided at a nominal charge of £5 per person per day to the individuals concerned (“Serenade” £25 per person per 3/4 night holiday), in order to make the trips financially available to as many groups as possible. “Melody” remained self-financing.

During the year under review the Trust had an operating surplus of £33,620. This compares with a surplus of £13,336 in the previous year.

Abridged Statement of Financial Activities - Year ended 31 December 2005

	Unrestricted Funds	
	2005	2004
	£	£
Incoming Resources:		
Fund-raising activities and donations	120,105	92,872
Boat charges and merchandising income	33,142	32,895
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Total Incoming Resources	153,247	125,767
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Resources Expended:		
Fund raising costs	13,536	15,526
All other expenditure	106,059	96,905
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Total Resources Expended	119,595	112,431
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Net Resources	33,652	13,336
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Abridged Balance Sheet as at 31 December 2005

	2005		2004	
	£	£	£	£
Fixed Assets				
Land and improvements	230,921		230,921	
Boats and equipment	113,003	343,924	107,807	338,728
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Current Assets	84,234		55,768	
Less: Current Liabilities	(1,716)	82,478	(1,714)	54,054
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Net Assets		426,402		392,782
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