

## **PETER LE MARCHANT TRUST (Reg. No. 273207) – summary of audited accounts for 2006**

### **Review of Developments and Transactions**

During the year 2005 the Trust provided 3,937 passengers, made up of disabled/seriously ill people and their helpers, with trips on the water. “Symphony”, our day boat, carried a total of 3,653 passengers, and “Serenade”, our holiday boat, took a total of 220 passengers. “Melody”, for weekly hire by a family or group with a disabled member, carried 64 passengers. As in previous years, this represented almost the maximum number of passengers who can be carried during a season on “Symphony”; “Serenade and “Melody” were also well supported. Trips on “Symphony” were provided at a nominal charge of £7 per person per day to the individuals concerned (“Serenade” £35 per person per 3/4 night holiday), in order to make the trips financially available to as many groups as possible. “Melody” remained self-financing.

During the year under review the Trust had an operating surplus of £11,993. This compares with a surplus of £33,620 in the previous year.

### **Abridged Statement of Financial Activities - Year ended 31 December 2006**

		<b>Unrestricted Funds</b>	
		<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
<b>Incoming Resources:</b>			
Fund-raising activities and donations	100,616	120,105	
Boat charges and merchandising income		45,534	33,142
<b>Total Incoming Resources</b>		<u>146,150</u>	<u>153,247</u>
<b>Resources Expended:</b>			
Fund raising costs		16,439	13,536
All other expenditure		117,718	106,091
<b>Total Resources Expended</b>		<u>134,157</u>	<u>119,627</u>
<b>Net Resources</b>		<u>11,993</u>	<u>33,620</u>

### **Abridged Balance Sheet as at 31 December 2006**

	<b>2006</b>		<b>2005</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>				
Land and improvements	227,905		229,413	
Boats and equipment	113,468	341,373	114,511	343,924
<b>Current Assets</b>	98,830		84,234	
<b>Less: Current Liabilities</b>	(1,808)	97,022	(1,756)	82,478
<b>Net Assets</b>		<u>438,395</u>		<u>426,402</u>