



Peter Le Marchant Trust
Day trips and holidays on waterways for the disabled and seriously ill



**SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 DECEMBER 2015
REGISTERED CHARITY NUMBER: 1151117**

'The staff and Volunteers from Peter Le Marchant are very friendly and accommodating and many have some wonderful stories to tell. Once a year the residents also take advantage of a full five days holiday on Serenade. Chris, the Skipper is with you the whole time and is happy to help out at any time. The whole experience is amazing and I fully recommend the Trust to anybody'

Mickley Hall Nursing Home.



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Registered Charity Number: 1151117 Registered Company Number: 08379552

Summary of audited accounts Year Ended 31st December 2015

Details of the Peter Le Marchant Trust

For over thirty eight years the Trust has provided day outings and holidays on waterways for people of all ages with any kind of disability or serious illness.

We offer fantastic experiences for the disabled and seriously ill, for children, adults and families who are living with disabilities. Holidays and day trips on our three disability adapted boats provide everyone with a unique experience of peace and tranquillity.

We operate 3 boats from our Loughborough base. The season runs from April to October inclusive, every day except Bank Holidays but including weekends. Symphony is our day trip boat which can accommodate 26 passengers, Serenade is our holiday boat with wheelchair access that can accommodate 10 people for four night holidays and Melody is available for weekly hire sleeping up to six people which can be hired by a family or group with one or more disabled or seriously ill members.

Achievements in the year:

- During the 2015 season the Trust provided 4,228 passengers, made up of disabled/seriously ill people and their carers, with trips on the water
- "Serenade", our holiday boat, including day trips, took a total of 865 passengers
- "Symphony", our day boat, carried a total of 3,273 passengers
- "Melody", for weekly hire by a family or group with a disabled member, carried 90 passengers
- These trips were provided at a nominal cost of £9 per person per day to the individuals concerned, in order to make the trips financially available to as many groups as possible.

Feedback from our passengers:

'The day was completely hands on, no matter what the child's need, they were encouraged to take part and feel a valuable member of the team. All the Volunteers were friendly, approachable and made the parents and children feel special'

Tanglewood Youth and Support Group

'Thank you to the Crew and Volunteers, Tina and Richard for all the extra care and attention on our Day Trip on Symphony. It was a lovely day culminating in a lunch at The Plough, after being supplied with tea and biscuits during an unexpected hold-up and the Group thoroughly enjoyed their day and will be returning'

Supper with Friends

'It is not just about the solitude and relaxation that a Waterways break can give, it's about seeing the countryside around you, the wildlife (we even had a hitch hiking duck!), the history of Great British engineering, meeting other people and sharing a camaraderie that is all but lost in our modern day hectic lifestyles. Last but not least a family bonding time where you can all be together relaxed and away from the stresses of everyday life.'

Mark Templeman-hired Melody



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Financial Review:

- During the period the charity received two large donations and three legacies amounting to £105,000. As the continual running of the boats is integral to the charity carrying out its charitable objectives, this has allowed the Trustees to set aside £100,000 as a designated capital reserve for large repairs or replacements in order to safeguard the charity's operations.
- Although the balance sheet shows funds of £441,961, a large proportion of these funds are the fixed assets of the charity. The Charity's 'free reserves' available for the operations is considerably lower as detailed below:

	£
Total Funds of the Charity	441,961
Less:	
Funds within fixed assets	(300,266)
Restricted funds	(122)
Free Reserves of the Charity before designation	141,573
Designation to capital reserve	(100,000)
Free Reserves of the Charity after designation	£41,573

- The free reserves after designation amount to just under four months of running costs which highlights the importance of the ongoing support of the donors and funders of the charity. The Trustees aim hold sufficient reserves to cover 12 months expenditure of the charity which is approximately £135,000.
- The abridged accounts are shown on the next page.



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Abridged Statement of Financial Activities –Year ending 31 December 2015

	Year Ended 31/12/15 £	Year Ended 31/12/14 £
Income and Endowments from:		
Fund-raising activities and donations	180,096	91,590
Charitable activities	53,595	42,143
Merchandising income	8,226	8,403
Total Incoming Resources	241,917	142,136
Expenditure on:		
Raising funds	19,800	23,338
Charitable activities	115,893	114,596
Total Resources Expended	135,693	137,934
Net Income**	106,224	4,202

Abridged Balance Sheet as at 31 December 2015

	Year Ended 31/12/15 £	Year Ended 31/12/14 £
Fixed Assets		
Land and improvements	215,019	216,278
Boats	68,782	72,402
Other equipment	16,465	17,933
	300,266	306,613
Current Assets		
Debtors and stock	9,186	10,169
Charitable activities	137,058	23,696
Less: Current liabilities	(4,549)	(4,741)
Net Assets	441,961	335,737
Funds:		
General funds	341,839	330,849
Designated funds	100,000	-
Restricted funds	122	4,888
Total Funds**	441,961	335,737

** - Please see the previous page for available funds to the charity and details of the designation. The free reserves of the charity after the designation are £41,573.



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Summary of audited accounts Year Ended 31st December 2015

Independent Auditor's Statement to the trustees of The Peter Le Marchant Trust Limited

We have examined the summarised financial statements for the year ended 31 December 2015 set out above.

Respective responsibilities of the trustees and the auditor

The trustees are responsible for preparing the summarised financial statements in accordance with applicable United Kingdom law and the recommendations of the Charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Trustees' Annual Report.

We also read other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent, following the consideration of the additional explanations, with the full annual financial statements and the Trustees' Annual Report of The Peter Le Marchant Trust Limited for the year ended 31 December 2015.

Wright Vigar Limited
Statutory Auditors
15 Newland
Lincoln
LN1 1XG

26 April 2015