



Peter Le Marchant Trust
Day trips and holidays on waterways for the disabled and seriously ill



**SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 DECEMBER 2016
REGISTERED CHARITY NUMBER: 1151117**

'I would like to say how impressed I was with the boat Melody that we hired from the Peter Le Marchant Trust. With my disabilities, I was able to get on and off with ease thanks to the use of the lifts. Within the boat it was laid out really well and very spacious. I would love to hire again, just hope there is a week free to fit in with my busy schedule as training and competing horses.'

Many thanks

Sir Lee Pearson

Multi Paralympic gold medallist



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Registered Charity Number: 1151117 Registered Company Number: 08379552

Summary of audited accounts Year Ended 31st December 2016

Details of the Peter Le Marchant Trust

For over forty years the Trust has provided day outings and holidays on waterways for people of all ages with any kind of disability or serious illness.

We offer fantastic experiences for the disabled and seriously ill, for children, adults and families who are living with disabilities. Holidays and day trips on our three disability adapted boats provide everyone with a unique experience of peace and tranquillity.

We operate 3 boats from our Loughborough base. The season runs from April to October inclusive, every day except Bank Holidays but including weekends. Symphony is our day trip boat which can accommodate 26 passengers, Serenade is our holiday boat with wheelchair access that can accommodate 10 people for four night holidays and Melody is available for weekly hire sleeping up to six people which can be hired by a family or group with one or more disabled or seriously ill members.

Achievements in the year:

- During the 2016 season the Trust provided 4,300 passengers, made up of disabled/seriously ill people and their carers, with trips on the water
- "Serenade", our holiday boat, including day trips, took a total of 824 passengers
- "Symphony", our day boat, carried a total of 3,386 passengers
- "Melody", for weekly hire by a family or group with a disabled member, carried 90 passengers
- These trips were provided at a nominal cost of £10 per person per day to the individuals concerned, in order to make the trips financially available to as many groups as possible.

Feedback from our passengers:

Day on the Serenade

'Congratulations and many thanks to the super team at the Peter Le Marchant Trust for ensuring that we had a very enjoyable boat trip on the Serenade during Monday 19th September. This was the second time we have booked the boat trip, and on each occasion, we have been impressed with the help and friendship extended to all of us. We wish everyone associated with the Trust every success into the future and thanks for providing us with a memorable day out.'

Mike Jackson

Treasurer and Welfare Officer

Northamptonshire British Polio Fellowship Branch

'Just got back off holiday so not had time to get back to you about the boat trip our Group had on September 15th. Everybody enjoyed it very much and we are hoping to arrange another one next year, so I will be getting in touch soon. Thanks again for a nice day out'

Philip Baines

The Thursday Group



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Financial Review:

- Although the balance sheet shows funds of £479,917, a large proportion of these funds are the fixed assets of the charity. The Charity's 'free reserves' available for the operations and charitable objectives is considerably lower as detailed below:

	£
Total Funds of the Charity	479,917
Less:	
Funds within fixed assets	(295,934)
Restricted funds	(2,750)
Free Reserves of the Charity before designation	181,233
Designation to capital reserve	(100,000)
Free Reserves of the Charity after designation	£81,233

- The free reserves after designation amount to just under seven months of running costs which highlights the importance of the ongoing support of the donors and funders of the charity. The Trustees aim hold sufficient reserves to cover 12 months expenditure of the charity which is approximately £140,000.
- The Trustees also recognise the integral part that the boats have in delivering the charitable objectives and delivering benefit to as many individuals as possible. In the year ended 31 December 2015 following the receipt of two large donations and three legacies amounting to £105,000, the Trustees prudently designated £100,000 to a capital reserve for large repairs or replacements in order to safeguard the charity's operations. The boats were built in the early 1980's and replacement costs of boats are estimated at £100,000 for Melody and £200,000 for Symphony and Serenade.
- The abridged accounts are shown on the next page.



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Abridged Statement of Financial Activities –Year ending 31 December 2016

	Year Ended 31/12/16 £	Year Ended 31/12/15 £
Income and Endowments from:		
Fund-raising activities and donations	99,072	180,096
Charitable activities	62,202	53,595
Merchandising income	17,434	8,226
Total Incoming Resources	178,708	241,917
Expenditure on:		
Raising funds	22,858	19,800
Charitable activities	117,894	115,893
Total Resources Expended	140,752	135,693
Net Income**	37,956	106,224

Abridged Balance Sheet as at 31 December 2016

	Year Ended 31/12/16 £	Year Ended 31/12/15 £
Fixed Assets		
Land and improvements	213,759	215,019
Boats	65,343	68,782
Other equipment	16,832	16,465
	295,934	300,266
Current Assets		
Debtors and stock	10,789	9,186
Cash at bank and in hand	177,824	137,058
Less: Current liabilities	(4,630)	(4,549)
Net Assets	479,917	441,961
Funds:		
General funds	377,167	341,839
Designated funds	100,000	100,000
Restricted funds	2,750	122
Total Funds**	479,917	441,961

** - Please see the previous page for available funds to the charity and details of the designation. The free reserves of the charity after the designation are £81,233.



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Summary of audited accounts Year Ended 31st December 2016

Independent Auditor's Statement to the trustees of The Peter Le Marchant Trust Limited

We have examined the summarised financial statements for the year ended 31 December 2016 set out above.

Respective responsibilities of the trustees and the auditor

The trustees are responsible for preparing the summarised financial statements in accordance with applicable United Kingdom law and the recommendations of the Charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Trustees' Annual Report.

We also read other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent, following the consideration of the additional explanations, with the full annual financial statements and the Trustees' Annual Report of The Peter Le Marchant Trust Limited for the year ended 31 December 2016.

Wright Vigar Limited
Statutory Auditors
15 Newland
Lincoln
LN1 1XG

22 June 2017