



Peter Le Marchant Trust
Day trips and holidays on waterways for the disabled and seriously ill



**SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 DECEMBER 2014
REGISTERED CHARITY NUMBER: 1151117**

PETER LE MARCHANT TRUST (Reg. Charity No.1151117) (Reg. Company No.08379552)
Summary of audited accounts Year Ended 31st December 2014

Review of Developments and Transactions

During the 2014 season the Trust provided 3,947 passengers, made up of disabled/seriously ill people and their carers, with trips on the water. "Serenade", our holiday boat, took a total of 729 passengers and "Symphony", our day boat, carried a total of 3,129 passengers. "Melody", for weekly hire by a family or group with a disabled member, carried 89 passengers. These trips were provided at a nominal cost of £9 per person per day to the individuals concerned, in order to make the trips financially available to as many groups as possible.

The assets of the company are largely fixed assets that are used to carry out the charitable activities. Although in the period the charity generated a small surplus of £4,202 we require the generosity of grant-making Trusts and the public to assist with the charitable expenditure and running costs to enable the charity to continue its operation and to assist us in helping out as many people as possible. The Trustees aim to attain reserves equivalent to 6 months expenditure to ensure this.

Abridged Statement of Financial Activities –Year ending 31 December 2014

	Year ended 31/12/14 £	9 months to 31/12/13 £
Incoming Resources:		
Fund-raising activities and donations	91,590	43,931
Boat charges and merchandising income	50,546	37,306
Total Incoming Resources	<u>142,136</u>	<u>81,237</u>
Resources Expended:		
Fund raising costs	23,338	15,005
All other expenditure	114,596	86,114
Total Resources Expended	<u>137,934</u>	<u>101,119</u>
Net Resources	<u>4,202</u>	<u>(19,882)</u>

Abridged Balance Sheet as at 31 March 2014

	at 31/12/14		at 31/12/13	
	£	£	£	£
Fixed Assets				
Land and improvements	216,278		217,537	
Boats and equipment	90,335		94,372	
	<u> </u>	306,613	<u> </u>	311,909
Current Assets	33,865		21,354	
Less: Current Liabilities	4,741	29,124	1,728	19,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Assets		<u>335,737</u>		<u>331,535</u>

Although the funds carried forward stand at £335,737 on the balance sheet, £306,613 is within fixed assets and £4,888 is within restricted funds. This leaves £24,236 of 'free reserves' available to the trust for undertaking its charitable operations.

Independent Auditor's Statement to the trustees of The Peter Le Marchant Trust Limited

We have examined the summarised financial statements for the year ended 31 December 2014 set out above.

Respective responsibilities of the trustees and the auditor

The trustees are responsible for preparing the summarised financial statements in accordance with applicable United Kingdom law and the recommendations of the Charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and the Trustees' Annual Report.

We also read other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent, following the consideration of the additional explanations, with the full annual financial statements and the Trustees' Annual Report of The Peter Le Marchant Trust Limited for the year ended 31 December 2014.



Wright Vigar Limited
Statutory Auditors
15 Newland
Lincoln
LN1 1XG

1 May 2015